GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2700
ANSWERED ON:16.03.2007
TDS FROM MUMBAI
Deora Shri Milind Murli

Will the Minister of FINANCE be pleased to state:

(a) tax collected at source by the Income Tax Department during 2005-06;

(b)whether Income Tax authorities at Mumbai have set any target for collection of tax at source for the year 2006-07; and

(c) if so, the details thereof and achievement made therefor as on date?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SH. S.S.PALANIMANICKAM)

(a) An amount of Rs58606.02 crore was collected by way of tax deducted at source (T.D.S.) during financial year 2005-06 by the Income Tax Department.

(b) Yes Sir.

(C) An amount of Rs. 13,840 crore has been set as the target for collection of T.D.S. in Mumbai against which, an amount of Rs. 14,160.93 crore has been